CXO

Summary

- Previous zigs and zags bouced off the zag zone (good sign of continuation), next push up and back down did NOT buy off the zag zone and just fell thought
- Break support for two reasons - grab liquidity or continue the trend. If it broke up and right back down this would most likely NOT be to continue the trend
- Exhaustion gap filled quickly
- Gapped into bearish divergence on the RSI
- Price made a new high but OBV didn't make a new high

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